



## Table of Contents

- I. ISSUE INFORMATION:
  - Oklahoma Student Loan Bonds and Notes**
  - Tax-Exempt LIBOR Floating Rate Bonds, Series 2010A**
  - and Subordinate Series 2010B**
  - Federal Family Education Loan Program ("FFELP") Loans**
- II. DEBT SUMMARY
- III. PORTFOLIO BY SERVICER
- IV. PORTFOLIO SUMMARY
- V. FUND BALANCES
- VI. PORTFOLIO CHARACTERISTICS
  - A. LOAN STATUS
  - B. LOAN TYPE
  - C. PROGRAM TYPE
  - D. SCHOOL TYPE
- VII. PORTFOLIO INDICES
- VIII. WEIGHTED AVERAGE PAYMENTS MADE
- IX. COLLECTION ACTIVITY
- X. WATERFALL DISTRIBUTION
- XI. DISTRIBUTIONS / FEES - CURRENT PERIOD
- XII. CUMULATIVE DEFAULT ANALYSIS
- XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES
- XIV. ASSET COVERAGE REPORT
- XV. BALANCE SHEET - UNAUDITED

I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue Issued** Series 2010 Bonds  
October 6, 2010

**Contact:**

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**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: December 1, 2012**  
**Collection Period: 8/1/12-10/31/12**

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid <sup>1</sup>	End. Balance	% of Securities	Maturity
Senior	679110DY9	2010A-1	1.171%	AMT LIBOR FRN	132,545,000	74,215,000	217,218	7,095,000	7,312,218	67,120,000	38%	September 3, 2024
Senior	679110DZ6	2010A-2A	1.621%	Non-AMT LIBOR FRN	51,225,000	51,225,000	207,557	-	207,557	51,225,000	29%	September 1, 2037
Senior	679110EB8	2010A-2B	1.421%	Non-AMT LIBOR FRN	44,230,000	44,230,000	157,099	-	157,099	44,230,000	25%	September 1, 2037
<b>Total Senior Bonds</b>					<b>228,000,000</b>	<b>169,670,000</b>	<b>581,875</b>	<b>7,095,000</b>	<b>7,676,875</b>	<b>162,575,000</b>	<b>91%</b>	
Subordinate	679110EA0	2010B	0.000%	Adj Fixed Rate Bond	15,517,718	15,517,718	-	-	-	15,517,718	9%	September 4, 2040
<b>Total All Bonds</b>					<b>\$243,517,718</b>	<b>\$185,187,718</b>	<b>\$581,875</b>	<b>\$7,095,000</b>	<b>\$7,676,875</b>	<b>\$178,092,718</b>	<b>100%</b>	

<sup>1</sup>Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

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Collection Period: 8/1/12-10/31/12

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	176,234,796	100%	22,059	1,210,299
<b>Totals</b>	<b>\$176,234,796</b>	<b>100%</b>	<b>22,059</b>	<b>\$1,210,299</b>

**OSLA 2010 INDENTURE OF TRUST**  
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**Report Date: December 1, 2012**  
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IV. PORTFOLIO SUMMARY			
10/6/10 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	237,563,730	-	237,563,730
Cumulative original principal balance acquired through prefunding <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through recycling <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through additional note issuance <sup>1</sup>	-	-	-
Cumulative original principal balance removed through loan sales / buybacks <sup>1</sup>	-	-	-
Cumulative Interest Capitalized on above loans	1,120,580	-	1,120,580
Ending Original Pool Balance			\$238,684,310

<sup>1</sup>This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)			
Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	182,986,162	(6,751,366)	176,234,796
Accrued Interest to be Capitalized	635,942	(66,524)	569,418
Total Pool Balance	183,622,105	(6,817,890)	176,804,215
Total Fund Accounts Balance	10,021,444	(1,642,280)	8,379,165
<b>Total Student Loans and Fund Balance</b>	<b>\$193,643,549</b>	<b>(\$8,460,169)</b>	<b>\$185,183,380</b>
Weighted Average Coupon (WAC)	4.1%		4.1%
Weighted Average Remaining Maturity (WARM-2) <sup>1</sup>	206		205
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	208		207
Number of Loans	23,029	(970)	22,059
Number of Borrowers	12,473	(524)	11,949
Average Borrower Indebtedness	14,671		14,749

<sup>1</sup>WARM-1 - Remaining repayment term only, weighted by pool balance.  
<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2012  
Collection Period: 8/1/12-10/31/12

### V. FUND BALANCES<sup>1</sup>

Fund	Beg. Balance	Activity	End. Balance
Collection Account	9,313,239	(1,632,819)	7,680,420
Acquisition Account	-	-	-
Debt Service Reserve (beginning balance) <sup>2</sup>	445,788		
Less Releases		(21,613)	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)	-		424,175
Department Rebate Fund	262,418	12,152	274,570
Excess Interest Funds	-	-	-
<b>Total Fund Balances</b>	<b>\$10,021,444</b>		<b>\$8,379,165</b>

Note: Original Specified Debt Service Reserve Account Balance      \$            570,000

<sup>1</sup>Fund balances will not match Asset Cert or Balance Sheet due to timing issues when the Balance Sheet is available. Cash balances used are off actual month end bank statement.

<sup>2</sup>Per Trust Indenture, Specified Debt Service Reserve requirement is 25bps of outstanding debt at end of the current collection period. However, there is a minimum Reserve amount of \$340,000, which is to be used for the last (or at maturity) of the Senior 2010A Bonds (Sub B principal amount not included).

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2012  
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### VI. PORTFOLIO CHARACTERISTICS

#### A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -11		WARM-22	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	76	70	224,808	216,592	0.1%	0.1%	2.4%	2.4%	120	120	155	154
Grace	30	27	65,930	56,357	0.1%	0.0%	2.4%	2.4%	120	120	123	121
Repayment												
Current	14,943	14,735	127,767,885	127,118,884	69.3%	71.9%	4.0%	4.0%	205	206	205	206
31 - 60 Days Delinquent	762	788	5,868,152	6,415,892	2.5%	3.6%	4.4%	4.6%	211	207	211	207
61 - 90 Days Delinquent	550	394	3,810,683	2,791,928	1.7%	1.6%	4.3%	4.2%	197	191	197	191
91 - 120 Days Delinquent	347	312	2,060,784	1,435,843	1.0%	0.8%	4.1%	4.1%	188	163	188	163
121 - 180 Days Delinquent	571	503	3,573,669	3,499,093	1.8%	2.0%	4.4%	4.2%	199	205	199	205
181 - 270 Days Delinquent	449	628	2,879,529	4,189,941	2.3%	2.4%	4.4%	4.3%	189	202	189	202
271 + Days Delinquent	233	125	1,462,027	736,375	0.4%	0.4%	4.3%	4.5%	189	180	189	180
Total Repayment	17,855	17,485	147,422,730	146,187,957	79.0%	82.7%	4.0%	4.0%	205	205	205	205
Forbearance	978	632	10,007,335	6,381,477	5.3%	3.6%	4.4%	4.6%	245	237	246	239
Deferment	3,803	3,549	24,187,543	22,737,657	14.6%	12.9%	4.3%	4.3%	203	201	217	215
Claims in Progress	285	294	1,699,882	1,210,299	0.9%	0.7%	4.8%	3.7%	199	152	199	152
Claims Denied	0	2	0	13,877	0.0%	0.0%	0.0%	0.2%	0	117	0	117
<b>Total Portfolio</b>	<b>24,333</b>	<b>22,059</b>	<b>\$192,169,527</b>	<b>\$176,804,215</b>	<b>100%</b>	<b>100%</b>	<b>4.1%</b>	<b>4.1%</b>	<b>207</b>	<b>205</b>	<b>209</b>	<b>207</b>

#### B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-11		WARM-22	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	6,261	5,898	11,388,577	10,667,684	6.2%	6.0%	2.3%	2.3%	106	106	111	111
Unsubsidized	3,291	3,086	8,264,075	7,693,867	4.5%	4.4%	2.3%	2.3%	111	112	116	116
Total Stafford Loans	9,552	8,984	19,652,652	18,361,551	10.7%	10.4%	2.3%	2.3%	108	108	113	113
PLUS / Grad Loans	135	104	364,356	311,659	0.2%	0.2%	3.6%	4.2%	89	93	89	94
Consolidation Loans												
Subsidized	6,658	6,474	74,429,077	71,737,484	40.5%	40.6%	4.3%	4.3%	207	205	208	207
Unsubsidized	6,684	6,497	89,176,020	86,393,522	48.6%	48.9%	4.3%	4.3%	228	227	230	228
Total Consolidation Loans	13,342	12,971	163,605,096	158,131,006	89.1%	89.4%	4.3%	4.3%	218	217	220	219
<b>Total Portfolio</b>	<b>23,029</b>	<b>22,059</b>	<b>\$183,622,105</b>	<b>\$176,804,215</b>	<b>100%</b>	<b>100%</b>	<b>4.1%</b>	<b>4.1%</b>	<b>206</b>	<b>205</b>	<b>208</b>	<b>207</b>

<sup>1</sup>WARM-1 - Remaining repayment term only, weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2012  
Collection Period: 8/1/12-10/31/12

### VI. PORTFOLIO CHARACTERISTICS (continued)

#### C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-11		WARM-22	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	414	391	1,924,975	1,886,130	1.0%	1.1%	2.2%	2.2%	127	127	131	132
Undergraduate	9,273	8,697	18,092,033	16,787,080	9.9%	9.5%	2.4%	2.4%	106	106	110	110
Consolidation Loans	13,342	12,971	163,605,096	158,131,006	89.1%	89.4%	4.3%	4.3%	218	217	220	219
<b>Total Portfolio</b>	<b>23,029</b>	<b>22,059</b>	<b>\$183,622,105</b>	<b>\$176,804,215</b>	<b>100%</b>	<b>100%</b>	<b>4.1%</b>	<b>4.1%</b>	<b>206</b>	<b>205</b>	<b>208</b>	<b>207</b>

#### D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-11		WARM-22	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	5,994	5,631	13,268,390	12,443,539	66.3%	66.6%	2.3%	2.3%	111	112	116	116
2 Year School	2,186	2,056	3,677,022	3,440,185	18.4%	18.4%	2.5%	2.5%	104	104	109	108
Vocational / Proprietary	1,507	1,401	3,071,596	2,789,485	15.3%	14.9%	2.4%	2.4%	98	98	102	102
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>9,687</b>	<b>9,088</b>	<b>\$20,017,008</b>	<b>\$18,673,209</b>	<b>100%</b>	<b>100%</b>	<b>2.4%</b>	<b>2.3%</b>	<b>108</b>	<b>108</b>	<b>112</b>	<b>112</b>

<sup>1</sup>WARM-1 - Remaining repayment term only, weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2012  
Collection Period: 8/1/12-10/31/12

VII. PORTFOLIO INDICES - BORROWER RATE BASIS							
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	499	478	5,960,558	5,735,167	3.2%	3.2%	310
Fixed/LIBOR	12,977	12,612	156,610,918	151,458,210	85.3%	85.7%	261
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	2,521	2,372	6,137,801	5,710,351	3.3%	3.2%	284
Variable/LIBOR	7,032	6,597	14,912,828	13,900,487	8.1%	7.9%	216
<b>Total Portfolio</b>	<b>23,029</b>	<b>22,059</b>	<b>\$183,622,105</b>	<b>\$176,804,215</b>	<b>100%</b>	<b>100%</b>	<b>260</b>

  

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	499	478	5,960,558	5,735,167	4.6%	4.6%	310
Fixed/LIBOR	8,647	8,452	101,997,578	98,938,791	79.1%	79.6%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	2,521	2,372	6,137,801	5,710,351	4.8%	4.6%	284
Variable/LIBOR	7,008	6,573	14,867,909	13,855,924	11.5%	11.2%	216
<b>Total Portfolio</b>	<b>18,675</b>	<b>17,875</b>	<b>\$128,963,846</b>	<b>\$124,240,233</b>	<b>100%</b>	<b>100%</b>	<b>262</b>

  

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	4,330	4,160	54,613,340	52,519,419	99.9%	99.9%	256
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	24	24	44,919	44,563	0.1%	0.1%	216
<b>Total Portfolio</b>	<b>4,354</b>	<b>4,184</b>	<b>\$54,658,259</b>	<b>\$52,563,982</b>	<b>100%</b>	<b>100%</b>	<b>256</b>

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2012  
Collection Period: 8/1/12-10/31/12

### VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	3,020	2,850	12,098,359	11,445,518	6.6%	6.5%	297
1 Month LIBOR	20,009	19,209	171,523,745	165,358,697	93.4%	93.5%	257
<b>Total Portfolio</b>	<b>23,029</b>	<b>22,059</b>	<b>\$183,622,105</b>	<b>\$176,804,215</b>	<b>100%</b>	<b>100%</b>	<b>260</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	3,020	2,850	12,098,359	11,445,518	9.4%	9.2%	297
1 Month LIBOR	15,655	15,025	116,865,487	112,794,715	90.6%	90.8%	258
<b>Total Portfolio</b>	<b>18,675</b>	<b>17,875</b>	<b>\$128,963,846</b>	<b>\$124,240,233</b>	<b>100%</b>	<b>100%</b>	<b>262</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	4,354	4,184	54,658,259	52,563,982	100%	100%	256
<b>Total Portfolio</b>	<b>4,354</b>	<b>4,184</b>	<b>\$54,658,259</b>	<b>\$52,563,982</b>	<b>100%</b>	<b>100%</b>	<b>256</b>

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

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### VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance <sup>1</sup>	% of Pool Balance	Time until Repayment <sup>2</sup>	# of Payments Made <sup>3</sup>
In School	216,592	0.1%	34.0	0.4
Grace	56,357	0.0%	1.0	0.0
Deferment	22,737,657	12.9%	14.8	19.2
Forbearance	6,381,477	3.6%	1.5	25.8
Repayment	146,187,957	82.7%	0.0	56.6
Claims	1,210,299	0.7%	0.0	16.6
<b>Total</b>	<b>\$176,790,338</b>	<b>100%</b>	<b>2.0</b>	<b>50.3</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance, data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance, data displayed by months.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2012

Collection Period: 8/1/12-10/31/12

IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Borrower Payments	(3,114,297)
Refunds	-
Consolidation Payments	(2,225,334)
Claim Payments	(1,876,731)
Lender Payments	-
<b>Total Cash Principal Collections</b>	<b>(\$7,216,362)</b>

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	-
Interest Capitalized	509,678
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(39,452)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(5,230)
<b>Total Non-Cash Principal Activity</b>	<b>\$464,996</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$6,751,366)</b>

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2012  
 Collection Period: 8/1/12-10/31/12

IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	1,179,444
Refunds	-
Consolidation Payments	30,220
Claim Payments	75,223
Lender Payments	-
<b>Total Interest Collections</b>	<b>\$1,284,887</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(509,678)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(1,866)
Write Offs	470
Government Interest Adjustments	6,122
Borrower Interest Accruals	1,676,776
Incentive Reduction	-
<b>Total Non-Cash Interest Adjustments</b>	<b>\$1,171,825</b>
<b>Total Student Loan Interest Activity</b>	<b>\$2,456,713</b>

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

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Collection Period: 8/1/12-10/31/12

X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		2,974
Interest Earned on Fund Balances	414	
Collections Received		
Principal	7,216,362	
Interest	1,284,887	
Total Collections Received		\$8,501,250
Collection Items In-Transit <sup>1</sup>	27,859	
		27,859
<b>Total Available Funds (Collections Account)</b>		<b>\$8,532,497</b>
<b>First: USDE Interest Benefit and Fees Due</b>		8,532,497
Net Interest Benefit fees paid/accrued	(223,292)	
Consolidation Rebate fees paid/accrued	(425,857)	7,883,348
<b>Second: Trustee Fees Due</b>		
Trustee fees paid	-	7,883,348
Current Trustee fees and expenses due	(3,277)	7,880,071
Prior Months Unpaid Trustee fees and expenses due	-	7,880,071
<b>Third: Servicer Fees Due</b>		
Servicer fees paid	(154,606)	7,725,465
Current Servicer fees and expenses due	-	7,725,465
Prior Months Unpaid Servicer fees and expenses due	-	7,725,465
<b>Fourth: Administrator Fees due</b>		
Administrator fees paid	(45,348)	7,680,117
Current Administrator fees and expenses due	-	7,680,117
Prior Months Unpaid Administrator fees and expenses due	-	7,680,117
<b>Fifth: Interest Distribution on Senior Obligations</b>		
Series 2010A-1	(217,218)	7,462,899
Series 2010A-2A	(207,557)	7,255,341
Series 2010A-2B	(157,099)	7,098,242
<b>Sixth: Debt Service Reserve Account</b>		
Amount needed to restore Debt Service Reserve Account	-	7,098,242
<b>Seventh: Principal Distribution on Senior Obligations</b>		
Series 2010A-1	(7,095,000)	3,242
Series 2010A-2A	-	3,242
Series 2010A-2B	-	3,242
<b>Eight: Series 2010B Bondholder</b>		
Series 2010B Principal Distribution	-	3,242
<b>Ninth: Authority</b>		
Excess funds released to Authority	-	3,242
<b>Total Payments Due</b>	<b>(8,529,255)</b>	<b>3,242</b>
<b>Excess Funds to be used for payments next quarter</b>		<b>\$3,242</b>

<sup>1</sup>These are in-transit items that are received after posting cutoff time.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2012

Collection Period: 8/1/12-10/31/12

XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	-
Net Interest Benefit Fees	223,292
Consolidation Rebate Fees	425,857
Trustee Fees	3,277
Servicer Fees	154,606
Administrator Fees	45,348
Interest Distribution on Senior Obligations	
Series 2010A-1	217,218
Series 2010A-2A	207,557
Series 2010A-2B	157,099
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2010A-1	7,095,000
Series 2010A-2A	-
Series 2010A-2B	-
Series 2010B Bondholder	
Series 2010B Principal Distribution	-
Excess Funds Released to Authority	-
<b>Total Payments</b>	<b>\$8,529,255</b>

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2012

Collection Period: 8/1/12-10/31/12

### XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$2,081,820	1.2%
Cumulative Claims filed to date <sup>2</sup>	\$25,114,969	10.5%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$217,327	
Current Period Payments Received	\$2,023,384	97.8%
Cumulative Payments Received <sup>4</sup>	\$21,752,113	97.9%
Current Period Rejection Rate <sup>5</sup>	\$0	0.0%
Cumulative Rejection Rate <sup>6</sup>	\$13,877	0.0%

<sup>1</sup>. Current Period claims are divided by current quarter pool balance.

<sup>2</sup>. Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

<sup>3</sup>. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup>. Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup>. Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

<sup>6</sup>. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.



# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2012  
 Collection Period: 8/1/12-10/31/12

XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES					
Payments	Series 2010A-1	Series 2010A-2A	Series 2010A-2B	Series 2010B-1	Totals
Quarterly Interest Due	217,218	207,557	157,099	-	581,875
Quarterly Interest Paid <sup>1</sup>	217,218	207,557	157,099	-	581,875
Interest Shortfall	-	-	-	-	-
Interest Carryover Due	-	-	-	-	-
Interest Carryover Paid	-	-	-	-	-
Interest Carryover	-	-	-	-	-
Quarterly Principal Distribution Amount	7,095,000	-	-	-	7,095,000
Quarterly Principal Paid <sup>1</sup>	7,095,000	-	-	-	7,095,000
Shortfall	-	-	-	-	-
<b>Total Distribution Amount</b>					<b>\$7,676,875</b>

<sup>1</sup>Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2012  
Collection Period: 8/1/12-10/31/12

### XIV. Asset Coverage Report

#### 2010 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF OCTOBER 31, 2012

Delivered regarding the Series 2010A1, A-2A, A-2B Bond Resolution, adopted October 6, 2010, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$176,220,920
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>	1,394,273
C. Accrued USDE interest and special allowance payments on such Eligible Loans	(315,193)
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>	
A. Collection Account	7,705,612
B. Acquisition Account	0
C. Debt Service Reserve Account	424,175
D. Department Rebate Fund	274,570
E. Accrued Investment Earnings	121
3. Authority Collections Holding Account	0
<b>TOTAL ASSETS</b>	<b>\$185,704,477</b>

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$169,670,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)	15,517,718
3. Accrued and unpaid interest	374,986
4. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	(27,758)
5. Due to Other Funds (net)	0
6. Other amounts owed:	
A. Consolidation Loan Rebate	138,705
B. Estimated Rebate Liability	0
C. Other Liabilities	0
7. Estimated Excess Yield Liability	0
<b>TOTAL LIABILITIES</b>	<b>\$185,673,651</b>
<b>COVERAGE AMOUNT</b>	<b><u>\$30,826</u></b>

**TOTAL LIABILITIES and FUND EQUITY** **\$185,704,477**

TOTAL SENIOR COVERAGE AMOUNT \$15,548,544  
TOTAL SENIOR COVERAGE RATIO 109.14%

TOTAL ASSET COVERAGE RATIO 100.02%

Total Assets  
Total Liabilities

Dated: OCTOBER 31, 2012

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund.

The Authority does not utilize swaps or any other financial products in association with debt financings.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2012  
 Collection Period: 8/1/12-10/31/12

XV. Balance Sheet - Unaudited	
<b>Oklahoma Student Loan Authority</b>	
<b>2010A Balance Sheet</b>	
<b>October 31, 2012</b>	
<b>(Unaudited)</b>	
Schedule of Assets	
Cash & Cash Equivalents	0
Due from Collections Holding	0
Accounts Receivable - Loan Servicing	0
USDE Receivable - Interest benefit	(315,193)
Student Loan Interest Receivable <sup>1</sup>	1,396,361
Investment Earning Receivable	121
Total Cash & Receivables	1,081,289
Trust Fund Investments (at Cost)	
Collection Account	7,705,612
DE Rebate	274,570
Debt Service Account	424,175
Total Trust Fund Investments	8,404,357
Student Loan Notes Receivable <sup>2</sup>	176,234,796
Allowance for Loan Losses	(2,234,438)
Unprocessed Deposits	0
Net Student Loan Notes Receivable	174,000,358
Premium on Loan Acquisition	0
Deferred Financing Costs	844,552
Deferred Loan Fees	0
Total Other Assets - Net	844,552
<b>TOTAL ASSETS</b>	<b>\$184,330,557</b>

<sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.

<sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: December 1, 2012  
 Collection Period: 8/1/12-10/31/12

XV. Balance Sheet - Unaudited (cont'd)

**Oklahoma Student Loan Authority**  
**2010A Balance Sheet**  
**October 31, 2012**  
**(Unaudited)**

Schedule of Liabilities & Equity

Interest Payable	374,986
Due to Operating Fund	(27,758)
Other Accrued Liabilities	138,705
	-----
Total Current Liabilities	485,933
	-----
Bonds Payable - 2010A/B	185,187,718
Original Issue Discount	(607,860)
Arbitrage Rebate Payable	0
	-----
Total Liabilities	185,065,791
	-----
Total Equity	(735,234)
	-----
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>\$184,330,557</b>
	=====